

**R Kothari & Co LLP**  
**CHARTERED ACCOUNTANTS**  
**KOLKATA, NEW DELHI**

**INDEPENDENT AUDITOR'S REPORT**

To  
**THE MEMBERS OF**  
**YAJUR FIBRES LIMITED**

**Report on the Audit of the Financial Statements**

**Qualified Opinion**

We have audited the accompanying financial statements of **YAJUR FIBRES LIMITED** ("the Company"), which comprises the Balance sheet as at 31st March 2024, the statement of Profit and Loss, and the statement of Cash Flow and notes to the financial statements, for the year ended 31st March 2024, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matter described in the Basis for Qualified Opinion** Section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and Profit and its cash flow for the year ended on that date.

**Basis for Qualified Opinion**

The Company's has not provided for employee retirement benefits i.e., gratuity which constitutes a departure from the Accounting Standards, prescribed under section 133 of the Companies Act,2013. The liability on account of Gratuity determined on the basis of actuarial valuation accrued during the year and aggregate liability as on the balance sheet date is Rs. 42.73 lacs And Rs. 254.81 lacs respectively. Accordingly, aggregate liability would have been increased by Rs.254.81 lacs and net income for the year and shareholder's funds would have been reduced by the Rs. 42.73 lacs and Rs. 42.73 lacs Respectively.



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**R Kothri & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3<sup>rd</sup> June, 2020)**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for Qualified opinion.

**Information other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Return but does not include the Financial Statements and our Auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibility of the Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of the material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

- I. As required by the Companies (Auditor's Report ) Order, 2020 ("the Order"), issued by the Central Government Of India in terms of sub-section(11) of Section 143 of the Companies Act, 2013, we give in the **Annexure A**, a Statement on the matters specified in paragraphs 3 and 4 of the Order , to the extent applicable.
- II. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts



d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except **AS-15 “Employee Benefits” with respect to retirement benefits which is accounted for on cash basis, refer significant accounting policies as stated in 1(I) of the financial statement.**

e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”**.

III. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer **Note No. 30** to the financial statements;

b) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d)

A. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



C. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.

- e) The Company has neither declared nor paid any dividend during the year.
- f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

IV. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year.



For R Kothari & Co LLP  
Chartered Accountants  
FRN: 307069E/E300266

C.A. Kailash Chandra Soni  
Partner  
Membership No.: 057620

Place: Kolkata

Date: 26-08-2024

UDIN: 24057620BKA9UA2599

**"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT**

The Annexure A referred to in paragraph I under the heading '**Report on Other Legal & Regulatory Requirements**' of our report of even date to the financial statements of **YAJUR FIBRES LIMITED** for the year ended March 31, 2024, we report that:

- (i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, and relevant details.
  - (B) The Company does not have any intangible assets.
- (b) As explained to us, the Property, plant, and equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements as on the balance sheet date are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment during the year.
- (e) In our opinion and according to the information and explanation given to us, the Company does not have any proceedings initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year at reasonable intervals. In our opinion the coverage and procedure of such verification by the management is appropriate. The discrepancies of 10% or more in the aggregate for each class of inventory were not noticed.
  - (b) During the year, the Company has been sanctioned a working capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly returns or statements filed by the company with such banks and financial institutions are in agreement with books of accounts of the company.
- (iii) According to the information & explanations given to us and the basis of our examinations of the records of the Company, the Company has not made investments in, provided any guarantee or security or granted any loans and advances in the nature



of loans, secured or unsecured, to Companies, firms, Limited Liability Partnership or any other parties during the year . Hence clause (iii) (a) to (f) are not applicable.

- (iv) In our opinion and according to the information and explanation given to us, the Company has not granted any loan, made investments or provided any guarantees or security to any person specified under section 185 of the Companies Act, 2013. The Company has not given any loans and guarantees or provided any security in connection with a loan, and make investments within the meaning of Section 186 of Companies Act, 2013. Hence reporting of other information under clause (iv) of the said Order is not required.
- (v) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not accepted any deposits from the public and there is no amounts which are deemed to be deposits and consequently, the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and rules made thereunder [the Companies (Acceptance of Deposit) Rules, 2015] with regard to the deposits are not applicable to the company.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees State Insurance, Income-Tax and any other statutory dues to the appropriate authority and no undisputed amounts in respect of the above was in arrears as at March 31, 2024 for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of Income Tax, Goods and Service Tax, Central Sales Tax, West Bengal Value Added Tax and Excise Duty on account of dispute; except the following: -

SI No	Name of Statute	Nature of Dues	Year to which relates (F.Y.)	Amount (Rs. In lacs)	Forum where matter is pending
1	Income Tax Act,1961	Income Tax	2009-2010	67.03	CIT(Appeals)
Total				67.03	



(viii) According to the information and explanations given to us and based on our examination of the books of accounts and other records, the company does not have any transactions unrecorded in the books of account and which were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961. Hence reporting of other information under clause (viii) of the said Order is not required.

(ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that, the company has not defaulted in repayment of loan or other borrowings or in the payment of interest thereon to any lender. Hence reporting of information under clause (ix) (a) of the said Order is not applicable

(b) According to the information and explanations given to us and based on our examination of the other records, the company has not been declared as a willful defaulter by any bank or financial institutions or other lender. Hence reporting of information under clause (ix) (b) of the said Order is not applicable.

(c) Based on our audit procedures and according to the information given by the management, the company has not obtained any term loan during the year. Hence reporting of information under clause (ix) (c) of the said Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, *prima facie*, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanations given to us and based on our examination of the financial statements of the Company, we report that the company has not taken any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, as defined in the Act.

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



(x) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Hence reporting of information under clause (x) (a) of the said Order is not applicable.

(b) According to the information and explanations given to us and based on our examination of the records, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures (fully, partially or optionally convertible) during the year. Therefore, reporting of information under clause (x) (b) of the said Order is not applicable.

(xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, the Company has neither committed any fraud nor has any fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanations given by the management, no report under section (12) of section 143 of the Companies Act 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules 2014 with the Central Government.

(c) There has been no instance of whistle blower complaints received by the Company during the year under audit.

(xii) The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.

(xiii) Based upon the audit procedures performed and the information and explanations given by the management, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) Based on our audit procedures and according to the information given to us, we report that the requirement to have an internal audit system is not applicable to the company. Therefore, clause (xiv) of the order is not applicable to the company.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the reporting under clause (xv) of the Order is not applicable to the Company.



(xvi)(a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

(b) The Company has not conducted any non-banking Financial or Housing Finance activities during the year.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi) (c) of the order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the group (as per the provisions of Core Investment Companies (Reserve Bank) Directions, 2016) does not have any core investment company.

(xvii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.

(xviii) According to the information and explanations given to us and based on our examination of the records of the Company, there has not been any resignation of the statutory auditors of the company during the year. Accordingly, the reporting under clause (xviii) of the order is not applicable to the company.

(xix) Based upon the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, We are of the opinion that no material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the company as and when they fall due.



(xx) Based upon the audit procedures performed and the information and explanations given by the management, the Company is not required to transfer any amount to any fund specified in Schedule VII and sub-section (5) of Section 135 of the Companies Act, 2013. Hence, clause (xx) of the Order is not applicable to the company.

(xxi) In our opinion, the Company is not required to prepare Consolidated Financial Statements. Hence, Paragraph 3(xxi) of the Order is not applicable to the Company.



For R Kothari & Co LLP  
Chartered Accountants  
FRN: 307069E/E300266

CA. Kailash Chandra Soni  
Partner  
Membership No.: 057620

Place: Kolkata

Date: 26-08-2024

UDIN: 24057620BKA2599

**"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **YAJUR FIBRES LIMITED ("the Company")** as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For R Kothari & Co LLP  
Chartered Accountants  
FRN: 307069E/E300266

CA. Kailash Chandra Soni  
Partner  
Membership No.: 057620

Place: Kolkata

Date: 26-08-2024

UDIN: 240576203KA00A2599

**YAJUR FIBRES LIMITED**  
**CIN-U1700WB1980PLC032918**

**BALANCE SHEET AS ON 31ST MARCH'2024**

( Rs. in Lakhs unless mentioned otherwise)

Particulars		Notes No	As at 31st March 2024		As at 31st March 2023
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' Funds</b>					
(a) Share Capital	2	463.61		247.10	
(b) Share Capital Suspense A/c	3	-		216.51	
(c) Reserves & Surplus	4	3,746.49	4,210.10	3,294.06	3,757.68
<b>2 Non-current Liabilities</b>					
(a) Long-term Borrowings	5	1,085.00		1,555.00	
(b) Deferred Tax Liabilities (Net)	6	140.09	1,225.09	105.51	1,660.51
<b>3 Current Liabilities</b>					
(a) Short-term Borrowings	7	1,531.53		1,922.60	
(b) Trade Payables	8	3.77		4.56	
(i) total outstanding dues of micro enterprises and small enterprises					
(ii) total outstanding dues of creditors other than micro enterprises and small enterprise		380.79		533.97	
(c) Other Current Liabilities	9	470.41		451.44	
(d) Short-Term Provisions	10	-	2,386.50	-	2,912.57
<b>Total</b>			<b>7,821.69</b>		<b>8,330.76</b>
<b>II. ASSETS</b>					
<b>1 Non-current Assets</b>					
(a) Property, Plant & Equipment and Intangible assets					
(i) Property, Plant & Equipment	11	4,476.89		4,371.99	
(ii) Non-Current Investments	12	62.15	4,539.04	62.15	4,434.14
<b>2 Current Assets</b>					
(a) Inventories	13	2,059.04		2,727.57	
(b) Trade Receivables	14	722.56		445.30	
(c) Cash & Cash equivalents	15	106.18		72.53	
(d) Short-term loans and Advances	16	27.97		361.43	
(e) Other Current Assets	17	366.90	3,282.65	289.80	3,896.63
<b>Total</b>			<b>7,821.69</b>		<b>8,330.76</b>

Significant Accounting Policies and accompanying note  
are integral part of these Financial Statements 1-53

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307061E/E300266

CA Kailash Chandra Soni  
Membership No. 057620

Partner

Place :Kolkata

Dated: 26-08-2024



FOR & ON BEHALF OF BOARD OF DIRECTORS

SUSHIL KUMAR BHUTORIA  
DIRECTOR  
DIN -00320785

RANJIT MAJUMDAR  
DIRECTOR  
DIN -02210214

**YAJUR FIBRES LIMITED**

**CIN-U1700WB1980PLC032918**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH'2024**

(Rs. in Lakhs unless mentioned otherwise)

Particulars		Notes No	For the year ended 31st March'2024	For the year ended 31st March'2023
<b>I</b>	<b>REVENUE</b>			
I	Revenue from Operations	18	8,431.95	6,167.55
II	Other Income	19	5.69	1.47
III	<b>TOTAL INCOME (I+II)</b>		<b>8,437.64</b>	<b>6,169.02</b>
<b>IV</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	20	5,026.12	4,850.89
	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	21	714.89	(1,258.76)
	Employee Benefits Expenses	22	722.11	750.37
	Finance Costs	23	224.58	183.78
	Depreciation & Amortisation Expense	11	136.42	105.61
	Other Expenses	24	1,127.80	1,128.70
	<b>TOTAL EXPENSES</b>		<b>7,951.91</b>	<b>5,760.60</b>
<b>V</b>	<b>Profit/(Loss) Before exceptional and extraordinary items and tax ( III - IV)</b>		<b>485.73</b>	<b>408.42</b>
VI	Exceptional Items		-	-
VII	<b>Profit/(Loss) Before extraordinary items and tax (V- VI)</b>		<b>485.73</b>	<b>408.42</b>
VIII	Extraordinary Items		-	-
IX	<b>Profit/(Loss) before Tax (VII - VIII)</b>		<b>485.73</b>	<b>408.42</b>
X	Tax Expense :			
	- Current Tax		34.58	237.84
	- Deferred Tax		(1.28)	0.04
	- Tax Adjustment for Earlier Years		33.30	237.88
XI	<b>Profit/(Loss) for the period from continuing operations (IX - X)</b>		<b>452.43</b>	<b>170.54</b>
XII	<b>Profit/(loss) from discontinuing operations</b>		-	-
XIII	<b>Profit/(Loss) for the period (XI + XII)</b>		<b>452.43</b>	<b>170.54</b>
	<b>Earnings per Equity Share (Face Value of Rs.10/- each .)</b>			
	Basic (Rs.) :			10.08
	Diluted (Rs.) :			10.08
				6.90
				6.90

Significant Accounting Policies and accompanying note  
are integral part of these Financial Statements 1-53

As per our Report of this date annexed

For R.Kothari & Co LLP  
Chartered Accountants  
FRN : 30/069E/E300266

CA Kainash Chandra Soni  
Membership No. 057620  
Partner  
Place :Kolkata  
Dated: 26-08-2024



FOR & ON BEHALF OF BOARD OF DIRECTORS  
  
**SUSHIL KUMAR BHUTORIA**  
 DIRECTOR  
 DIN -00320785

**RANJIT MAJUMDAR**  
 DIRECTOR  
 DIN - 02210214

**YAJUR FIBRES LIMITED**  
**CIN-U1700WB1980PLC032918**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024**

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March 2024	As at 31st March 2023
<b>A. NET PROFIT BEFORE TAX</b>	485.73	408.42
ADJUSTED FOR		
Depreciation	136.42	105.61
Interest & Finance Charges	224.58	183.78
OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES		
Changes in		
Trade receivables & Other current assets	(17.28)	(453.25)
Inventories	668.53	1,456.74
Trade Payables & Current Liabilities	(135.00)	649.34
CASH GENERATED FROM OPERATIONS	516.25	(1,260.65)
I. Tax for earlier year's	1.28	(562.84)
Direct taxes paid	(5.94)	(4.66)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	1,362.97	(4.98)
EXTRA ORDINARY ITEMS		
NET CASH FROM OPERATING ACTIVITIES (A)	1,358.31	(567.82)
<b>B. CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(241.32)	(996.75)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(241.32)	(996.75)
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	(861.07)	1,792.79
Payment of Interest & Finance Charges	(224.58)	(1,085.65)
NET CASH FROM FINANCING ACTIVITIES (C)	(1,085.65)	1,609.01
NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	31.33	44.44
CASH AND CASH EQUIVALENTS AS AT THE BEGGINING OF THE YEAR	51.02	6.57
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	82.35	51.02

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statements prescribed under the Act.

Previous Year's figures have been regrouped or rearranged, wherever necessary.

Cash & Cash equivalent includes:	Amount(')	Amount(')
i) Cash in Hand	7.52	3.14
ii) Balance with Banks	74.83	47.87
iii) Fixed Deposit (Pledge with bank against bank guarantee with maturity more than 3 months but less than 12 months)	22.66	21.51
iv) Fixed Deposit (Pledge with bank against bank guarantee with maturity more than 12 months)	1.17	-
	<hr/> 106.18	<hr/> 72.53

As per our Report of this date annexed

For R. N. Nethari & Co. LLP

Chartered Accountants  
FRN : 307069/1300266

CA Kailash Chandra Soni  
Membership No. 057620

Partner

Place : Kolkata

Dated: 26-09-2024



FOR & ON BEHALF OF BOARD OF DIRECTORS

SUSHIL KUMAR BHUTORIA  
DIRECTOR  
DIN -00320785

RANJIT MAJUMDAR  
DIRECTOR  
DIN -02210214

# YAJUR FIBRES LIMITED

## Note to Financial Statements

### NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES

#### **A. BASIS OF ACCOUNTING OF FINANCIAL STATEMENT:**

The Financial statements have been prepared in accordance with historical Cost convention as going concern and on mercantile basis except in case of Payment of Quality Claim, gratuity & Leave encashment liability which is accounted for as and when settled.

The Financial statements are presented in accordance with generally accepted accounting principles in India. All the assets & liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in Schedule III to Companies Act, 2013. Based on the nature of the product and the time between acquisition of the assets for processing and their realization in cash and cash equivalent, the company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.

#### **B. USE OF ESTIMATES:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### **C. PROPERTY, PLANT & EQUIPMENT:**

Properties, Plant & Equipment including intangible assets of the Company have been stated at cost of acquisition, less accumulated depreciation. Cost includes all expenses incurred to bring the assets to its present location and condition. Capital Work in Progress comprises the cost to fixed assets that are not ready for the intended use at the reporting date.

The Company has adopted the cost model for all classes of Property, Plant, and Equipment, except in case of the factory Land and Building situated at Phuleswar, Howrah, where the revaluation model has been followed.



# YAJUR FIBRES LIMITED

## Note to Financial Statements

### D. DEPRECIATION:

Depreciation is provided on Straight line method over the useful life of the assets in accordance with schedule - II of Companies Act, 2013 except for the plant and machinery. Depreciation @ 2.5% p.a. (on pro rata basis) is charged for Plant & Machinery under SLM method based upon evaluation carried by the technical valuer.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

### E. INVENTORIES:

Inventory of the Company have been valued as follows:

- i) Raw Material : At Cost
- ii) Work in Progress : At Estimated Cost
- iii) Stores & Spares : At Weighted average Cost.
- iv) Finished Goods : At Cost or Net realizable value whichever is lower.

### F. REVENUE RECOGNITION:

#### i) Sale of Product

- a) Sales are stated at net of sales returns and Discounts. Raw material consumed are shown net of Sale of Raw materials.
- b) All Export Sales in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

#### ii) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.



# YAJUR FIBRES LIMITED

## Note to Financial Statements

### iii) Insurance Claim

The company recognizes insurance claims when the recoverability to the claim is established with a reasonable certainty which generally coincide as and when received.

### G. GOVERNMENT GRANT:

- i) Governments grants which are given on the basis of total Investments on Plant & Machinery, other assets and all conditions relating thereto are completed, the grant are deducted from gross value of assets.
- ii) Grant/subsidy linked to the incurrence of revenue expenditure sanctioned by the government under notified scheme are recognized as income on disbursement by the Government.

### H. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

### I. RETIREMENT BENEFITS:

- i) Contributions to Provident Fund are accounted for on accrual basis.
- ii) Liabilities in respect of Gratuity to employees are accounted for as and when paid.

### J. FOREIGN CURRENCY TRANSACTIONS:

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

### K. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-



## **YAJUR FIBRES LIMITED**

### **Note to Financial Statements**

- i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

#### **L. EARNINGS PER SHARE:**

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed using the weighted average number of shares and dilutive equity equivalent shares outstanding during the period, except when results would be anti-dilutive.

#### **M. TAXES ON INCOME:**

Current tax is determined on the basis of the amount of tax payable on taxable income for the year. Deferred tax is calculated at current income tax rate and is recognized on timing differences between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization

#### **GENERAL:**

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



**YAJUR FIBRES LIMITED**
**Notes to the Financial Statement**
**(Rs. in Lakhs unless mentioned otherwise)**

Particulars	As at 31st March 2024	As at 31st March 2023
<b>2. SHARE CAPITAL</b>		
<b>Authorised</b>		
1,59,71,000 Equity Shares of Rs 10/- each (Previous Year- 24,71,000 Equity Shares of Rs. 10/- Each)	1,597.10	247.10
2000 - 11% Irredeemable Non Cumulative Preference shares of Rs.100/- each (Previous Year 2000 - 11% Irredeemable Non-Cumulative Preference Shares of Rs 100/- each)	2.00	2.00
	1,599.10	249.10
<b>Issued &amp; Subscribed</b>		
46,36,139 Equity Shares of Rs.10/- each (Previous Year 24,71,000 Equity Shares of Rs 10/- each)	463.61	247.10
	463.61	247.10
<b>Paid up</b>		
46,36,139 Equity Shares of Rs.10/- each (Previous Year 24,71,000 Equity Shares of Rs 10/- each)	463.61	247.10
	463.61	247.10
<b>3. SHARE CAPITAL SUSPENSE A/C</b>		
At the beginning of the Year	216.51	-
Add: Created During the Year ( 21,65,139 Equity Share of Rs 10/- each to be issued pursuant to scheme of amalgamation)	-	216.51
Less: Transfer to Paid up Share Capital	(216.51)	-
	-	216.51

**A) The reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.**

Particulars	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Rs.	No. of Shares	Rs.
Issued, Subscribed and fully paid up Equity Shares outstanding at the beginning of the year	2,471,000	24,710,000	2,471,000	24,710,000
Add : Issued during the period	2,165,139	21,651,390	-	-
Issued, Subscribed and fully paid up Equity Shares outstanding at the end of the year	4,636,139	46,361,390	2,471,000	24,710,000

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held and having same rights as to eligible to receive the remaining assets of the company after distribution of all preferential amount in proportion dividend. In the event of liquidation, the equity shareholders are to their shareholding.

**C) The name of Shareholders holding more than 5% shares in the Company and their numbers are as follows:**

NAME OF SHAREHOLDERS	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	%	No. of Shares	%
Goldview Financial Services Ltd.	1,715,301	37.00	664,700	26.90
Ambica Capital Markets Ltd.	954,000	20.58	531,500	21.51
Yogesh Kr. Kankaria	452,027	9.75	318,333	12.88
Abhishek Kankaria	452,027	9.75	318,333	12.88
Ashish Kankaria	452,028	9.75	318,334	12.88



**YAJUR FIBRES LIMITED**

Notes to the Financial Statement

(Rs. in Lakhs unless mentioned otherwise)

D) The details of the shareholdings of the promoter are as follows:-

Sl. No.	Name of Shareholders	FY 2023-24		FY 2022-23		% change during the year
		No. of Shares	% of Shares	No. of Shares	% of Shares	
1	Ambica Capital Markets Ltd.	9,54,000	20.58	5,31,500	21.51	(0.93)
2	Awanti Kumar Kankaria HUF	1,10,033	2.37	1,10,000	4.45	(2.08)
3	Abhishek Kankaria	4,52,027	9.75	3,18,333	12.88	(3.13)
4	Goldview Financial Services Ltd.	17,15,301	37.00	6,64,700	26.90	10.10
5	Score Information Technologies Ltd	56,800	1.23	56,800	2.30	(1.07)
6	Yogesh Kr. Kankaria	4,52,027	9.75	3,18,333	12.88	(3.13)
7	Ashish Kankaria	4,52,028	9.75	3,18,334	12.88	(3.13)
8	Chandra Udyog	18,000	0.39	18,000	0.73	(0.34)
9	AKK Vinimay Pvt Ltd	62,391	1.35	51,000	2.06	(0.72)
10	Aryaman Marketing Pvt Ltd	62,391	1.35	51,000	2.06	(0.72)
11	Panchjanya Distributors Private Limited	65,500	1.41	33,000	1.34	0.08
12	Sushil Kumar Bhutoria	16	0.00	-	-	0.00
13	Aadhunik Real Estate Pvt. Ltd	3,250	0.07	-	-	0.07
14	Auckland Services & Securities Ltd	8,125	0.18	-	-	0.18
15	Poonam Carpets & Matting Ltd	11,375	0.25	-	-	0.25
16	Ccl Industries & Securities Limited	26,000	0.56	-	-	0.56
17	Alexendra Jute Mills Pvt Ltd	1,31,625	2.84	-	-	2.84
18	Abhishek Carpets & Felts Ltd	55,250	1.19	-	-	1.19
	<b>Total</b>	<b>46,36,139</b>	<b>100.00</b>	<b>24,71,000</b>	<b>100.00</b>	

E) Details of Holding Company:-

Name of Company	NA
No. of share Held	Nil
% of Holding	-

F) Details of shares reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment, including the terms and amounts:-

Particulars	As at 31.03.2024		As at 31.03.2023	
	No. of Shares	Amount	No. of Shares	Amount
Shares reserved for issue under options and contracts/commitments for sale/ disinvestment	NIL	NIL	NIL	NIL

G) Details of Share Capital transactions carried in the five years immediately preceding the Balance Sheet date:-

Particulars	As at 31.03.2024		As at 31.03.2023	
	No. of Shares	Amount	No. of Shares	Amount
a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	Nil	Nil	Nil	Nil
b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares	Nil	Nil	Nil	Nil
c) Aggregate number and class of shares bought back	Nil	Nil	Nil	Nil



**YAJUR FIBRES LIMITED**

Notes to the Financial Statement

(Rs. in Lakhs unless mentioned otherwise)

**4. RESERVES AND SURPLUS**

Particulars	As at 31st March 2023	Additions/ Created during the year	Deductions during the year	As at 31st March 2024
Capital Reserve	102.00 (102.00)	-	-	102.00 (102.00)
Revaluation Reserve	735.61 (738.41)	-	-	735.61 (735.61)
Security Premium	852.15 (852.15)	-	-	852.15 (852.15)
General Reserve	1220.38 (1220.38)	-	-	1,220.38 (1,220.38)
Surplus as per Profit & Loss Account(1)	383.91 (213.37)	452.43 (170.54)	-	836.34 (383.91)
<b>Total</b>	<b>3,294.06</b>	<b>452.43</b>	<b>-</b>	<b>3,746.49</b>
<b>Previous Year :2022-2023</b>	<b>(3,126.31)</b>	<b>(170.54)</b>	<b>(2.80)</b>	<b>(3,294.06)</b>

Figures in brackets reflects the figures of Last Financial Year

Notes :	31.03.2024	31.03.2023
(1) Profit for the year	452.43	170.54
	452.43	170.54
Particulars	As at 31st March 2024	As at 31st March 2023
<b>5 LONG-TERM BORROWINGS</b>		
Unsecured Loan		
Loan from related party	1,085.00	1,555.00
	1,085.00	1,555.00
Particulars	As at 31st March 2024	As at 31st March 2023
<b>6 Deferred tax liabilities /(Assets)</b>		
Opening	105.51	(132.33)
- Liability created during the year	34.58	237.84
	140.09	105.51



**YAJUR FIBRES LIMITED**
**Notes to the Financial Statement**

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March 2024	As at 31st March 2023			
<b>7 SHORT TERM BORROWINGS</b>					
<b>Secured Loan</b>					
Working Capital Loans -ICICI Bank		1,051.60			
Export Packing Credit Loan - ICICI Bank	299.19				
(i) Primary: Exclusive charge on entire current assets of the Company Exclusive on entire Movable Fixed Assets of the Company (excluding assets exclusively charged to term lenders)					
(ii) Collateral: Exclusive charge on immovable factory land and building at Uluberia, Howrah, West Bengal owned by the Company					
(iii) Personal Guarantee of Mr. Awanti Kumar Kankaria					
<b>Unsecured Loan</b>					
Loan from related party	1,232.34	871.00			
	1,531.53	1,922.60			
Particulars	As at 31st March 2024	As at 31st March 2023			
<b>8 Trade Payables</b>					
Due to Micro, Small & Medium Enterprises	3.77	4.56			
Others	380.79	533.97			
	384.56	538.53			
<b>Trade Payables (Ageing)</b>	<b>As at 31.03.2024</b>				
Particulars	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total
(i) MSME	3.77		-	-	3.77
(ii) Others	380.79		-	-	380.79
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-others	-	-	-	-	-
<b>Trade Payables (Ageing)</b>	<b>As at 31.03.2023</b>				
Particulars	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total
(i) MSME	4.56	-	-	-	4.56
(ii) Others	533.31	0.66	-	-	533.97
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-others	-	-	-	-	-
Particulars	As at 31st March 2024	As at 31st March 2023			
<b>9 OTHER CURRENT LIABILITIES</b>					
Trade Advances	31.69	2.29			
Interest Accrued & Due	223.51	240.91			
<b>Other Payables</b>					
Liabilities for Expenses	188.03	184.28			
Statutory dues	27.18	23.97			
	470.41	451.44			
Particulars	As at 31st March 2024	As at 31st March 2023			
<b>10 SHORT-TERM PROVISIONS</b>					
Income Tax	-	-			



**YAJUR FIBRES LIMITED**

**11. PROPERTY, PLANT & EQUIPMENT**

**As at 31.03.2024**

(Rs. in Lakhs unless mentioned otherwise)

Description	GROSS BLOCK-COST/BOOK VALUE			DEPRECIATION/AMORTISATION			NET BLOCK	
	Total as at 31st March 2023	Additions/adjustment during the year	Total as at 31st March 2024	Total as at 31st March 2023	Provided during the year	Total as at 31st March 2024	As at 31st March 2024	As at 31st March 2023
<b>A. Property, Plant &amp; Equipment</b>								
Land	915.02		915.02				915.02	
Plant & Machinery	3,089.45	194.32	3,283.77	1,164.92	85.62	1,250.54	2,033.23	1,924.53
Building	1,779.49	40.53	1,820.02	260.14	50.68	310.82	1,509.21	1,519.35
Furniture & Fixtures	13.41	6.47	19.88	3.12	0.10	3.22	16.66	10.30
Computer	20.75		20.75	19.72		19.72	1.04	1.04
Office Equipment	2.40		2.40	0.65	0.02	0.67	1.73	1.75
<b>TOTAL</b>	<b>5,820.54</b>	<b>241.32</b>	<b>6,061.86</b>	<b>1,448.56</b>	<b>136.42</b>	<b>1,584.97</b>	<b>4,476.89</b>	<b>4,371.99</b>

**As at 31.03.2023**

Description	GROSS BLOCK-COST/BOOK VALUE			DEPRECIATION/AMORTISATION			NET BLOCK	
	Total as at 31st March 2022	Additions/adjustment during the year	Total as at 31st March 2023	Total as at 31st March 2022	Provided during the year	Total as at 31st March 2023	As at 31st March 2023	As at 31st March 2022
<b>A. Property, Plant &amp; Equipment</b>								
Land	915.02		915.02				915.02	
Plant & Machinery	2,923.69	165.76	3,089.45	1,083.91	81.01	1,164.92	1,924.53	1,839.78
Building	961.19	818.30	1,779.49	233.92	26.22	260.14	1,519.35	727.27
Furniture & Fixtures	2.69	10.72	13.41	2.26	0.85	3.12	10.30	0.43
Computer	20.75		20.75	19.72		19.72	1.04	1.04
Office Equipment	0.44	1.96	2.40	0.34	0.31	0.65	1.75	0.10
<b>TOTAL</b>	<b>4,823.79</b>	<b>996.75</b>	<b>5,820.54</b>	<b>1,340.15</b>	<b>108.41</b>	<b>1,448.55</b>	<b>4,371.99</b>	<b>3,483.63</b>



# YAJUR FIBRES LIMITED

Notes to the Financial Statement

( Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	As at 31st March 2024		As at 31st March 2023		
12	<b>NON-CURRENT INVESTMNTS</b>  <b>Non Trade Investments</b>  <b>Investments in Equity Shares- at cost</b>					
		Name of Company	Number	Face value per share		
		Palak Sarees Trading (p) Ltd.	20800 (P.Y. 20800)	10/-	61.15	
		Auckland Services & Securities Ltd.	1000 (P.Y.1000)	10/-	0.10	
		Born 2 Flaunt Pvt. Ltd.	9000 (P.Y.9000)	10/-	0.90	
					62.15	
					62.15	
Sl. No.	Particulars	As at 31st March 2024		As at 31st March 2023		
13	<b>INVENTORIES (As certified by Management)</b>  Raw Materials * Work-in-progress Finished Goods Stores & Spares			798.25	755.58	
				292.25	223.14	
				798.55	1,582.55	
				169.99	166.30	
				2,059.04	2,727.57	
	* Raw material includes Material in Transit amounting to Rs.286.09 lacs.					
Sl. No.	Particulars	As at 31st March 2024		As at 31st March 2023		
14	<b>TRADE RECEIVABLES</b>  <b>Unsecured (Considered Good)</b> Trade Receivables			722.56	445.30	
				722.56	445.30	
	<b>Trade Receivables (Ageing)</b>	As at 31.03.2024				
Particulars	Less than 6 months	6 months- 1 Year	1-2 year	2-3 Years	More than 3 years	Total
<b>Undisputed Trade Receivable</b>						
Considered Good	713.26	7.06	2.24	-	-	722.56
Considered Doubtful	-	-	-	-	-	-
<b>Disputed Trade Receivable</b>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
<b>Trade Receivables (Ageing)</b>	As at 31.03.2023					
Particulars	Less than 6 months	6 months- 1 Year	1-2 year	2-3 Years	More than 3 years	Total
<b>Undisputed Trade Receivable</b>						
Considered Good	431.44	6.07	7.79	-	-	445.30
Considered Doubtful	-	-	-	-	-	-
<b>Disputed Trade Receivable</b>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-



**YAJUR FIBRES LIMITED**
**Notes to the Financial Statement**
**( Rs. in Lakhs unless mentioned otherwise)**

Sl. No.	Particulars	As at 31st March 2024	As at 31st March 2023
15	<b>Cash &amp; Cash equivalents</b>		
	In Current Account with Schedule Bank	5.88	47.87
	In Cash Credit Account with Schedule Bank	68.95	-
	Cash in hand	7.52	3.14
		82.35	51.02
	<b>OTHER BANK BALANCES</b>		
	Fixed Deposit (Pledge with Bank Against Bank Guarantee maturity more than 3 months but less than 12 months)	22.66	21.51
	Fixed Deposit (Pledge with Bank Against Bank Guarantee maturity more than 12 months)	1.17	-
		106.18	72.53
Sl. No.	Particulars	As at 31st March 2024	As at 31st March 2023
16	<b>SHORT TERM LOANS AND ADVANCES</b>  <b>(Unsecured, Considered good)</b> <b>Advances Recoverable in cash or kind or for value to be received</b>		
	<b>Advances</b>		
	-To Staff & Workers	1.04	1.78
	-To Suppliers	12.25	326.83
	-To Others	0.33	30.69
	<b>Deposits</b>	14.35	2.12
		27.97	361.43
Sl. No.	Particulars	As at 31st March 2024	As at 31st March 2023
17	<b>OTHER CURRENT ASSETS</b>		
	Balance with Government Authorities	348.47	270.67
	Advance Income Tax ( Including TDS and TCS)	14.17	16.91
	Prepaid Expenses	4.26	2.22
		366.90	289.80



**YAJUR FIBRES LIMITED**

Notes to the Financial Statement

( Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
18	<b>REVENUE FROM OPERATIONS</b> Sales of Textile Goods	8,431.95	6,167.55
	Revenue from operations (Net)	8,431.95	6,167.55
Sl. No.	Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
19	<b>OTHER INCOME</b> Interest Income Dividend Interest on I.T. Refund	1.38 - 4.31 5.69	1.01 0.37 0.09 1.47
Sl. No.	Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
20	<b>COST OF MATERIALS CONSUMED</b>  Add :- Less :-  Less :-  Opening stock Purchase Closing Stock  Insurance Claim	755.58 5,068.79 798.25 5,026.12 - 5,026.12	546.55 5,158.92 755.58 <b>4,949.89</b> 99.00 4,850.89
Sl. No.	Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
21	<b>CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE</b>  Closing Stock in Progress Closing Stock - Finished Goods  Opening Stock in Progress Opening Stock - Finished Goods  Increase/ (Decrease) in Stocks	292.25 798.55 1,090.80 223.14 1,582.55 1,805.69 (714.89)	223.14 1,582.55 <b>1,805.69</b> 184.69 362.25 <b>546.93</b> <b>1,258.76</b>



**YAJUR FIBRES LIMITED**
**Notes to the Financial Statement**

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
22	<b>EMPLOYEE BENEFITS EXPENSES</b> Salaries, Wages, Bonus & Allowances Contribution to Provident Fund, ESI & Others Staff Welfare Expenses	654.81 62.86 4.44 722.11	672.56 56.64 21.17 750.37
Sl. No.	Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
23	<b>FINANCE COST</b> Interest Expenses Less : Foreign Exchange Fluctuation	271.52 46.94 224.58	198.31 14.53 183.78
Sl. No.	Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
24	<b>OTHER EXPENSES</b> Stores & spares consumed Power & Fuel Rent <b>Repairs</b> -To Building -To Machinery -To other Assets Insurance Rates & Taxes <b>Payment to Auditors</b> -Statutory audit -Tax Audit Brokerage & commission Shipping, Freight & Transportation Expenses Processing Charges Miscellaneous Expenses	179.52 244.21 0.80 0.86 1.80 0.45 20.05 63.49 0.70 0.30 11.85 295.79 110.38 197.60 1,127.80	141.45 234.99 - 25.34 1.05 0.93 10.00 2.95 0.70 0.30 10.54 231.39 182.94 286.12 1,128.70



**YAJUR FIBRES LIMITED**

Notes to the Financial Statement

25 Financial Ratios (Rs. in Lakhs, unless mentioned otherwise)

	Particulars	Items included in numerator	Items included in denominator	2023-24	2022-23	Variance %
a	Current Ratio	Current Assets	Current Liabilities	1.38	1.34	2.81%
b	Debt Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.62	0.93	(32.85%)
c	Debt Service Coverage Ratio	Earning Before Interest, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.48	0.33	45.54%
d	Return on Equity Ratio	Earning After Interest, Depreciation & Amortisation	Average Shareholders Equity	0.11	0.05	144.64%
e	Inventory Turnover Ratio	Turnover	Average Inventory	3.52	3.09	14.20%
f	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	14.44	17.50	(17.51%)
g	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payable	10.98	16.34	(32.78%)
h	Net Capital Turnover Ratio	Total Sales	Average Working Capital	8.97	8.15	10.06%
i	Net Profit Ratio	Net Profit	Net Sales	0.05	0.03	94.05%
j	Return on Capital Employed	Earning Before Interest & tax	Tangible Worth+Total Debt+DTL	0.06	0.02	179.54%

**Ratio**

Ratio	Reason for change
Debt Equity Ratio	Ratio has decreased due to Repayment of borrowings and consequent increase in paid-up equity share capital has led to the reduction in Debt-Equity ratio.
Debt Service Coverage Ratio	Debt coverage ratio has increased due to Increase in profit and decrease in Current borrowings.
Return on Equity Ratio	Ratio has increased due to increase in Net profit
Trade Payables Turnover Ratio	Ratio has decreased due increase average trade payables of the company
Net Profit Ratio	Ratio has been increased due to increase in net profit of the company
Return on Capital Employed	Ratio has increased due to increase in profit of the company



## **YAJUR FIBRES LIMITED**

### **Note to Financial Statements**

**26)** The scheme of arrangement for amalgamation of Yajur Bast Fibres Limited (YBFL) with Yajur Fibres Limited (YFL) was sanctioned by the Hon'ble NCLT vide its order dated 12<sup>th</sup> day of January 2023. The certified copies of order passed by the NCLT have been filed in Form INC-28 with MCA on 09<sup>th</sup> March 2023 & 14<sup>th</sup> March 2023 by the Transferor and Transferee Company respectively.

The transfer date of the scheme of amalgamation was 1<sup>st</sup> April 2021 and became effective from the date of filling of INC-28 with the MCA. Accordingly from 16.03.2023 onwards the YFL has continued the business of manufacturing of Textile and other diversified goods of Transferor Company in its own name and account.

Further, in terms of Clause 9 of the order, every equity shareholder of the YBFL be allotted 13 equity shares of Rs. 10/- each as fully paid up in the YFL for every 80 equity share of Rs.10/- each fully paid up held by them. As such The Transferee Company issued 21,65,139 equity share of Rs.10/- each fully paid up to the shareholder of Transferor Company. However, since Form INC-28 as filed by the company on 14<sup>th</sup> March, 2023 was approved by the MCA only on 21<sup>st</sup> April, 2023. The increased Paid up Share Capital of 21,65,139 equity share of Rs.10/- each were shown in the F.Y. 22-23 as Share Capital Suspense A/C and now the same has been transferred to Issued, Subscribed and Paid up Share Capital in this account.

#### **Authorized Share Capital**

Pursuant to scheme of amalgamation the authorized share capital of the Transferor Company shall stand combined with the authorized share capital of the Transferee Company. Since the INC-28 filed by the companies were approved on 21<sup>st</sup> April, 2023, the effect of clubbing of authorized share capital of Rs.13,500,000 equity share of Rs.10 each of the Transferor Company with authorized capital of the transferee company is given in this Financial Year.



**YAJUR FIBRES LIMITED**  
**Note to Financial Statements**

27) Additional Information Pursuant To Para 5 of Part II of Schedule III of The Companies Act' 2013.

S. No	Particulars	Rs in lacs			
		For the year ended 31.03.2024		For the year ended 31.03.2023	
		Value	%	Value	%
i.	Value of Imported and Indigenous Raw Material & Stores (including Components & Spare Parts) consumed				
	<b>Raw Material :</b>				
	-) Imported	4002.82	21.03	1568.96	30.41
	-) Indigenous	1065.97	78.97	3589.96	69.59
	<b>TOTAL</b>	<b>5068.79</b>	<b>100.00</b>	<b>5158.92</b>	<b>100.00</b>
	<b>Stores:</b>				
	-) Imported	-		2.06	1.46
	-) Indigenous	179.52	100.00	139.36	98.54
	<b>TOTAL</b>	<b>179.52</b>	<b>100.00</b>	<b>141.42</b>	<b>100.00</b>
ii	<b>Earnings in Foreign Currency</b>				
	Export value of goods calculated on F.O.B. Basis	1985.47	23.55	1428.42	23.12
iii	<b>Expenditure in Foreign Currency</b>				
	Import of Flax	4002.82	21.03	1568.96	30.41
	Travelling	-		-	

28) A sum of Rs. 3.77 lacs (P.Y. 4.56 lacs) is payable to Micro & Small Enterprises as on 31st March' 2024. This information as required to be disclosed under the Micro and Small Enterprises Development Act' 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.



# YAJUR FIBRES LIMITED

## Note to Financial Statements

29) Stores and Spares parts consumed has been shown net of sale of scrap of **Rs 5.88 lacs** (P.Y. **64.85 lacs**).

30) Contingent Liability as on the balance sheet date is as follows:

a. Bank Guarantee and Letter of Credit given by the Company's Bankers amounting to **Rs.80.79 lacs**-(Previous year **Rs.41.00 lacs**).

b. **Statutory Dues:**

Income Tax				
Sl.No.	Nature of Dues	Year to which relates (F.Y.)	Amount (Rs. In lacs)	Remarks
1	Income Tax	2009-10	67.03	CIT (Appeals)
		Total	67.03	

The aforesaid demands are disputed and pending for rectification.

31) (a) A revaluation of land and building was carried out by an approved valuer on 31<sup>st</sup> January, 1994 that resulted in an increase in net value of land by **Rs.335.59 lacs** and Building by **Rs.160.42 lacs**. This amount has been credited to revaluation reserve account.

(b) A fresh revaluation of land and building was carried out by an approved valuer as on 31<sup>st</sup> March, 1997 which was resulted in an increase in net value of land of **Rs.341.09 lacs** and value of building by **Rs.58.01 lacs** over and above the earlier revaluation reserve account.

32) In the opinion of the Management all the assets other than Property, Plant and Equipment and Non-Current Investment have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. Provision for depreciation and all known liabilities is adequate and not in excess of what is required.

33) The balances of advances, Trade Receivable & Payables are subjected to confirmation. In view of the management pending reconciliation of party's balances does not have any material effect on the profitability of the company.

34) As required under Accounting Standards -28, the carrying amount of asset does not exceed its recoverable amount as assessed. Hence no impairment has been considered.

35) Liability for Gratuity Account payable to employee on retirement has been determined on actuarial basis at **Rs. 254.81 lacs** (Previous year **Rs. 214.89 lacs**). The same will be accounted for as and when paid.



## YAJUR FIBRES LIMITED Note to Financial Statements

36) Auditors Remuneration consists of: (Excluding Taxes) Rs in lacs

Particulars	Year 2023-24	Year 2022-23
Audit Fees	0.70	0.70
Tax Audit Fees	0.30	0.30
Total	1.00	1.00

### 37) SEGMENT REPORTING:

The entire operation of the Company relates to only one segment i.e. Manufacturing & Textile Goods. As such there is no information on reportable segment as required has been given.

### 38) RELATED PARTY DISCLOSURE:

As identified by the management and relied upon by the auditors, the details of Related Party Relationships and transactions during the Financial Year as defined under AS-18 is as follows:

#### List of Related Parties:

##### a) Names of the Key Management Personnel of the Company:

- i) Sushil Kumar Bhutoria (Director)
- ii) Surya Prakash Dadheech (Director)
- iii) Ranjit Majumdar (Director)
- iv) Sumit Kundu (Company Secretary)  
(Cessation: 24.07.2024)

##### b) Enterprises having significant influence on the entity:

- i) Goldview Financial Services Ltd.
- ii) Ambica Capital Markets Ltd.



**YAJUR FIBRES LIMITED**  
**Note to Financial Statements**

**Related Party Transactions:**

a) Loans taken

(Rs. in lacs)

Name of Related Party	Relationship	Nature of Transaction	Opening Balance	Loan Received	Repayment /TDS	Closing Balance
Gold view Financials Services Limited	Shareholder	Loan Received/ Payment made	1,931.00 (P.Y. 535.00)	899.28 (P.Y. 1,396.00)	1,247.94 (P.Y. NIL)	1,582.34 (P.Y. 1931.00)
Gold view Financials Services Limited	Shareholder	Interest Paid/ Payable	161.55 (P.Y. 78.02)	110.89 (P.Y. 83.53)	117.43 (P.Y. NIL)	155.02 (P.Y. 161.55)
Ambica Capital Markets Ltd	Shareholder	Loan Received/ Payment made	495.00 (P.Y. 495.00)	240.00 (P.Y. NIL)	NIL (P.Y. NIL)	735.00 (P.Y. 495.00)
Ambica Capital Markets Ltd	Shareholder	Interest Paid/ Payable	71.28 (P.Y. 35.64)	51.99 (P.Y. 35.64)	55.20 (P.Y. NIL)	68.07 (P.Y. 71.28)

b) Transactions other than Loans & Advances

Name of Related party	Relationship	Nature of Transaction	Amount in lacs
Sumit Kundu	Company Secretary Cessation: 24.07.2024	Remuneration	5.26 (P.Y. 4.94)



# YAJUR FIBRES LIMITED

## Note to Financial Statements

### 39) EARNINGS PER SHARE

Earnings per Share is calculated by dividing the Profit after Tax, attributable to the Equity Shareholders by the weighted average number of Equity Shares Outstanding during the year as below:

Particulars	31.03.2024	31.03.2023
Nominal Value per share in Rs	10	10
Profit after Taxation Rs in lacs	452.43	170.54
<b>Weighted average no. of shares</b>		
- For Basic E.P.S	44,87,842	24,71,000
- For Diluted E.P.S	44,87,842	24,71,000
Basic Earning per share in Rs	10.08	6.90
Diluted Earning per Share in Rs	10.08	6.90

### 40) DEFERRED TAXATION:

In view of Accounting Standards 22 "Accounting for Taxes on Income" issued by the I.C.A.I., Deferred tax Liability/(Asset) for the year amounting to Rs.34.58 lacs (P.Y. Rs.237.84 lacs) has been recognized in the Statement of Profit & Loss.

The deferred Tax Assets & Liabilities comprise of tax effect of following timing differences:

Particulars	31.03.2024	31.03.2023	(In Lacs)
Deferred tax Assets / (Liability)			
Arising on account of			
- Depreciation	(34.58)	(237.84)	
- Business loss/ Unabsorbed Depreciation	-	-	
- Asset/(Liability) b/f from previous year	(105.51)	132.33	
<b>Net Deferred Tax Asset / (Liability)</b>	<b>(140.09)</b>	<b>(105.51)</b>	

41) During the year, the Company has utilized the amount borrowed from Bank or financial institution towards the purpose for which it was taken. In case of borrowings taken against security of current assets, quarterly return/statement filed with the lender are in agreement with books of accounts.



**YAJUR FIBRES LIMITED**  
**Note to Financial Statements**

42) There are no charges or satisfaction of charge pending to be registered with Registrar of Companies beyond the statutory period, as applicable.

43) The Company has not declared willful defaulter by any bank or financial institution or other lender during the year.

44) The Company does not hold any Benami property and no proceeding have been initiated or pending against the company in such respect.

45) The Company has not entered into any transactions with struck off companies.

46) The Company has not traded or invested in Crypto currency or Virtual currency during the year.

47) Goods & Service tax balances, as appearing in financial statements are subject to reconciliation and annual return.

48) The Company has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no. material adjustments are required to be made in financial statements.

49) During the year Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
2. Provide any guarantee, security or the like to or on behalf of the company (Ultimate Beneficiaries).

50) During the year Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
2. Provide any guarantee, security or the like on behalf of the Funding Party (Ultimate Beneficiaries).



**YAJUR FIBRES LIMITED**  
**Note to Financial Statements**

51) The Company has no such transaction which are not recorded in the books of accounts during the year and also there are no such unrecorded income and related assets related to earlier years which have been recorded in the books of account during the year.

52) Figures are reported as Rs in lacs, unless otherwise stated.

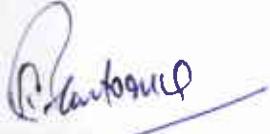
53) Previous year figures have been regrouped or rearranged as considered necessary.

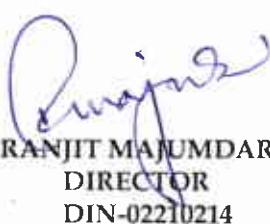
For R.Kothari & Co LLP

Chartered Accountants  
FRN : 307069E/E300266

CA Kailash Chandra Soni  
Membership No. 057620  
Partner  
Place :Kolkata  
Dated: 26-08-2024

FOR & ON BEHALF OF BOARD OF DIRECTORS

  
SUSHIL KUMAR BHUTORIA  
DIRECTOR  
DIN-00320785

  
RANJIT MAJUMDAR  
DIRECTOR  
DIN-02210214

