YAJUR FIBRES LIMITED
CIN: L17100WB1980PLC032918 GST: 19AAECS2882B3ZB
Registered Office: 5, Middleton Street, Kolkata-700071
Mills: P.O.-Phuleshwar, P.S.-Uluberia, Dist.: Howrah-711316
West Bengal, India.
P : 033 2661 1027 F: 2661 1037 E: info@yajurfibres.com

November 6, 2026

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544676

Sub: Monitoring Agency Report for the quarter ended September 30, 2026

Dear Sir/ Madam,

Pursuant to the Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Monitoring Agency Report for the quarter ended September 30, 2026 issued by CARE Ratings Limited, Monitoring Agency for the utilisation of the issue proceeds the aforesaid information is also being made available on the website of the Company at https://www.yajurfibres.com.

We request you to kindly take the above on records.

Yours faithfully
For Yajur Fibres Limited

Ashish Kankaria
Digitally signed by Ashish Kankaria
Date: 2026.11.06 17:17:57 +05'30'

Ashish Kankaria
Managing Director
DIN: 07532430

CARE/KRO/GEN/2026-27/1084
The Board of Directors
Yajur Fibers Limited
5, Middleton Street,
Kolkata - 700 071,
West Bengal, India.

November 06, 2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the IPO of Yajur Fibers Limited
("the Company")

We write in our capacity of Monitoring Agency for the Rights Issue for the amount aggregating to ₹ 120.408 crore of the Company and refer to our duties cast under 41 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026 as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated August 28, 2025.

Request you to kindly take the same on records.

Thanking you,
Yours faithfully,

Abhishek Khemka

Abhishek Khemka
Associate Director
Abhishek.Khemka@careedge.in

Report of the Monitoring Agency
Name of the issuer: Yajur Fibers Limited
For quarter ended: September 30, 2026
Name of the Monitoring Agency: CARE Ratings Limited
(a) Deviation from the objects: Nil
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Abhishek Khemka

Signature:
Name and designation of the Authorized Signatory: Abhishek Khemka
Designation of Authorized person/Signing Authority: Associate Director

1) Issuer Details:

Name of the issuer : Yajur Fibers Limited
Name of the promoter : Ashish Kankaria
Industry/sector to which it belongs : Textile and Fabrics

2) Issue Details

Issue Period : IPO - January 07, 2026 to January 09, 2026
Type of issue (public/rights) : IPO (Initial Public Offer)
Type of specified securities : Equity Shares
IPO Grading, if any : Not applicable
Issue size (in crore) : ₹120.408 crore

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	No	Management and CA certificate* and Prospectus	The IPO proceeds were routed through YFL's cash credit account, wherein there are numerous other debits and credits, resulting in co-mingling of funds. For meeting the capex of YLYL, the fund was subsequently transferred from YFL's cash credit account to YLYL's current account from where the payment has been made.	No comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not applicable	CA certificate and Management Certificate	Nil	No comments
Whether the means of finance for the disclosed objects of the issue have changed?	No	CA certificate and Management Certificate	Nil	No comments
Is there any major deviation observed over the earlier monitoring agency reports?	No	As per last Monitoring Agency report (Q1FY27)	There was no major deviation observed over the earlier monitoring agency report.	No comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	No	CA certificate and Management Certificate	In case of YFL, no approvals are required for incurring capex. In case of YLYL, all approvals have been received except Consent to operate and Final NOC for fire.	No comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not applicable	CA certificate and Management Certificate	Nil	No comments
Are there any favorable/unfavorable events affecting the viability of these object(s)?	No	CA certificate and Management Certificate	Nil	No comments

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Is there any other relevant information that may materially affect the decision making of the investors?	Yes	CA certificate and Management Certificate	There is a delay in setting up of 50,000 sq. ft. of shed and installation of additional production capacity by 4 TPD at existing manufacturing unit at Jagannathpur, Phuleshwar, Uluberia, District Howrah. As per the prospectus, the timeline for the same was FY25-26. However, Board resolution has been passed for extension of timeline with revised date of March 31, 2027 on Board meeting passed on May 25, 2026. Further, there is delay in investment in subsidiary, Yashodha Linen Yarn Limited for setting up a greenfield unit at Vikram Udyogpuri, DMIC (Industrial Park, Ujjain, Madhya Pradesh) for 100% wet spun linen yarn and blended yarn. As per the prospectus, the timeline for the same was FY25-26. However, Board resolution has been passed for extension of timeline with revised date of March 31, 2027 on Board meeting passed on May 25, 2026. Further, certain machines procured and contract work awarded during the period were not sourced from/awarded to the vendors originally identified in the prospectus. However, the nature and purpose of the expenditure remain within the stated object of the issue. The Board may take note of the deviation in vendor selection. The share price has declined by approximately 80% from its listing price of ₹174.00, falling to ₹34.00 as of October 28, 2026.	No comments

*Chartered Accountant certificate received from R Kothari & Co LLP (Statutory Auditor) dated October 29, 2026

#Where material deviation may be defined to mean:

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of objects to be monitored:

(i) Cost of objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of -firm arrangements made
1	Setting up of 50,000 sq.ft, of shed in the existing manufacturing unit and installation of additional production capacity of 4 tons per day at our existing manufacturing unit at Jagannathpur, Phuleshwar, Uluberia, District Howrah	Prospectus and CA certificate*	11.93	Not applicable	Nil	No comments	No comments	No comments
2	Investment in our subsidiary Yashodha Linen Yarn Limited for setting up a greenfield unit at Vikram Udyogpuri, DMIC (Industrial Park, Ujjain, Madhya Pradesh) for 100% wet spun linen yarn and blended yarn	Prospectus and CA certificate*	48.00	Not applicable	Nil	No comments	No comments	No comments
3	Funding of working capital requirement	Prospectus and CA certificate*	36.00	Not applicable	Nil	No comments	No comments	No comments
4	General Corporate Purposes	Prospectus and CA certificate*	10.00	Not applicable	Nil	No comments	No comments	No comments
5	IPO issue expenses	Prospectus and CA certificate*	14.48	Not applicable	Nil	No comments	No comments	No comments
Total			**120.41**					

*As per CA certificate received from R Kothari & Co LLP (statutory auditors), dated October 29, 2026.

(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Setting up of 50,000 sq.ft. of shed in the existing manufacturing unit and installation of additional production capacity of 4 tons per day at our existing manufacturing unit at Jagannathpur, Phuleshwar, Uluberia, District Howrah	Chartered Accountant certificate, Bank statements, and management certificate	11.93	3.47	0.34	3.81	8.12	The capital expenditure of ₹0.34 crore in Yajur Fibers Ltd (YFL) during Q2FY27 was met by routing the IPO proceeds through YFL's cash credit account wherein there are numerous other debits and credits resulting in comingling of funds and CARE Ratings has relied on purchase orders and proforma invoice, Bank Statement, Management classification for utilization towards Objects and CA certificate.	No comments	No comments
2	Investment in our subsidiary Yashodha Linen Yarn Limited for setting up a greenfield unit at Vikram Udyogpuri, DMIC (Industrial Park, Ujjain, Madhya Pradesh) for 100% wet spun linen yarn and blended yarn	Chartered Accountant certificate, Bank statements, and management certificate	48.00	20.69	4.46	25.15	22.85	The total utilization of ₹4.46 crore towards YLYL's capital expenditure comprises ₹4.27 crore towards capex incurred during Q2FY27 and ₹0.19 crore towards reimbursement of capital expenditure previously incurred by YLYL. The IPO proceeds were routed through YFL's cash credit account, wherein there are numerous other debits and credits, resulting in co-	No comments	No comments

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
								mingling of funds. Thereafter, the amount corresponding to the capex reimbursement was transferred from YFL's cash credit account to YLYL's current account. CARE Ratings has relied on proforma invoices, purchase orders, bank statements, management classification, and CA certificate to verify the utilization of funds towards the stated objects of the issue.		
3	Funding of working capital requirement	Chartered Accountant certificate, Bank statements, and management certificate	36.00	36.00	-	36.00	-	There was no utilisation of issue proceed toward this objective in Q2FY27.	No comments	No comments
4	General Corporate Purposes	Chartered Accountant certificate, Bank statements, and management certificate	10.00	10.00	-	10.00	-	There was no utilisation of issue proceed toward this objective in Q2FY27.	No comments	No comments

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
5	IPO issue expenses	Chartered Accountant certificate, Bank statements, and management certificate	14.48	14.32	-	14.32	0.16	There was no utilisation of issue proceed toward this objective in Q2FY27.	No comments	No comments
Total			**120.408**	**84.48**	**4.80**	**89.28**	**31.13**			

(iii) Deployment of unutilized proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (%)	Market Value as at the end of quarter
1	Fixed deposit with Canara Bank	25.00	19-01-2027	-	6.50%	-
2	Fixed deposit with Canara Bank	5.20	14-01-2027	-	6.85%	-
3	Fixed deposit with Canara Bank	0.85	17-02-2027	-	6.25%	-
4	Balance with Kotak Mahindra Bank (Public issue Account)	0.07	-	-	-	-
	Total	**31.13***				

Note: The balance in the monitoring account stood at ₹19.97 thousand.
* Due to rounding off error

(iv) Delay in implementation of the object(s) –

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Setting up of 50,000 sq.ft. of shed in the existing manufacturing unit and installation of additional production capacity of 4 tons per day at our existing manufacturing unit at Jagannathpur, Phuleshwar, Uluberia, District Howrah	FY25-26	Ongoing	Delay, (Exact number of days of delay not ascertainable). However, company has passed Board Resolution to	No comments	No comments

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
			extend the utilization period from FY26 to FY27		
Investment in our subsidiary Yashodha Linen Yarn Limited for setting up a greenfield unit at Vikram Udyogpuri, DMIC (Industrial Park, Ujjain, Madhya Pradesh) for 100% wet spun linen yarn and blended yarn.	FY25-26	Ongoing	Delay, (Exact number of days of delay not ascertainable). However, company has passed Board Resolution to extend the utilization period from FY26 to FY27	No comments	No comments
Funding of working capital requirement	FY25-26	Q4FY26	-	No comments	No comments
General Corporate Purposes	FY25-26	Q4FY26	-	No comments	No comments
IPO issue expenses^	-	-	-	No comments	No comments

^ Timeline for IPO issue expenses has not been specified in the prospectus.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Sr. No	Item Head^	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	There has been no utilization towards GCP during the quarter	-	-	No Comments	No comments

^*Section from the offer document related to GCP:*

General Corporate Purposes

Our Company proposes to deploy the balance Net Proceeds aggregating to Rs. 1,000.00 lakhs towards general corporate purposes, in compliance with the SEBI ICDR Regulations. Our Company intends to deploy the balance Net Proceeds, if any, for general corporate purposes, subject to above mentioned limit, as may be approved by our management, including but not restricted to, the following:

a) strategic initiatives;

b) general procurement;

c) brand building and strengthening of marketing activities; and

d) ongoing general corporate exigencies or any other purposes as approved by the Board subject to compliance with the necessary regulatory provisions.

The quantum of utilization of funds towards each of the above purposes will be determined by our Board of Directors based on the permissible amount actually available under the head "General Corporate Purposes" and the business requirements of our Company, from time to time. We, in accordance with the policies of our Board, will have flexibility in utilizing the Net Proceeds for general corporate purposes, as mentioned above.



Disclaimers to MA report:

a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditor by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from statutory auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.