

YAJUR FIBRES LIMITED
(FORMERLY KNOWN AS AMBICA CAPITAL VENTURES LTD)

Regd Offc: 5, MIDDLETON STREET, KOLKATA -700071

CIN: U17100WB1980PLC032918

E Mail Id: ambicacap@gmail.com

To the Members,

The Board of Directors has pleasure in presenting their 40th Annual Report of your company together with Audited Accounts for the year ended 31st March, 2022.

FINANCIAL HIGHLIGHTS

(Rs)

Particulars	Year ended 31st March 2021	Year ended 31st March 2022
Total Income	657,330	1,80,112
Profit before Tax, Depreciation/Amortization	603,522	55,021
Less: Depreciation	23,885	22,722
Net Profit before Taxation	579,637	32,299
Provision for Taxation	(145,884)	(8,128)
Income Tax for earlier year	-	-
Profit/(Loss) after tax	433,753	24,171

2. Extract of the annual return

The requirement of extract of Annual Return has been removed vide its MCA notification of the Companies (Management and Administration) Amendment Rules 2021, dated 05th March, 2021 ('Amendment notification 2021') the erstwhile Rule 12 of the MGT Rules has been substituted to do away with the requirement of attaching the extract of annual return with the Board's report completely.

3. Number of meetings of the Board of Directors.

During the year Four Board meetings were held on 04th June 2021, 15th September 2021, 06th December 2021, 14th March 2022.

Name	No. of Board Meeting Attended
Sri Sushil Kumar Bhutoria(Non Executive Director)	4
Sri Surya Prakash Dadheech (Non Executive Director)	4
Sri Satyananda Sahoo (Non Executive Director)	4

4. Explanations to Auditors' Remarks

The Notes on accounts referred to the auditors' report are self-explanatory and do not call for any further explanation.

5. Statutory Auditors

As per the provisions of section 139 read with section 141 of the Companies Act, 2013 and Rules made there under M/s Srimal & Co, Chartered Accountants, (FRN: 314167E) was appointed as statutory auditors of the company for a period of 5 years starting from 1st April, 2020 to 31st March, 2025.

6. Particulars of loans, guarantees or investments under section 186

The particulars of loan, investments and guarantees have been disclosed in the financial statements.

7. Particulars of contracts or arrangements with related parties:

The Company has not entered any transaction with related parties during the year as referred to in Section 188(1) of the Companies Act 2013.

8. Brief description of the Company's working during the year

The brief description of Company's working during the year is given in point no 1 as financial highlights.

9. Reserves

The Company has not transferred any amount in reserves during the year under review.

10. Dividend

The Board of Directors of the Company have not recommended any dividend for the year ended 31st March, 2022.

11. Material Changes Affecting the Financial Position of the Company

There is no material change in the financial position of the Company since balance sheet date which will affect the Company.

12. Particulars of the conservation of energy, technology absorption and foreign exchange earning & outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of Energy	:	Not Applicable
Technology Absorption	:	Not Applicable
Foreign Exchange Earnings	:	Nil
Foreign Exchange Outgo	:	Nil

13. Risk Management Policy

In compliance with the requirement of the Companies Act, 2013 the Company has put in place Risk Minimization and Assessment Procedures. In order to effectively and efficiently manage risk and address challenges, the company has formulated Risk Management Policy.

The combination of policies and procedures adequately addresses the various risks associated with your Company's businesses.

14. Corporate Social Responsibility Policy

The Company does not fall under the criteria of Section 135 of Companies Act, 2013.

15. Change in the nature of business, if any

There is no change in the nature of the business of the Company during the year.

16. Details of Directors and Key Managerial Personnel:

Directors

Mr. Satyananda Sahoo, (holding DIN- 01711081) who retires by rotation, and being eligible, offer himself for re-appointment.

Key Managerial Personnel

There is no Key Managerial Personnel in terms of section 203 of Companies Act, 2013 and rule framed there under.

17. Details of Subsidiary, Joint Ventures or Associates

The Company has no subsidiary or Associates. It has not entered into any joint ventures during the year under review.

18. Deposits

During the year under review the Company has not accepted or renewed any deposits under Section 73 to 76 of Companies Act, 2013 read with Companies (Accepting of Deposits) rules, 2014 from Public during the year under review.

19. Details of significant material orders passed by the Regulators, Court or tribunal

There is no significant/ material order as passed by the Regulators, Court or tribunal affecting the company during the year under review.

20. Statement in Respect of Adequacy of Internal Financial Control with reference to the Financial Statement {Rule 8 of Company (Accounts) Rules, 2014}

The Company has adequate internal financial control system commensurate with the operations of the company including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information and to monitor and ensure compliance with applicable laws, rules and regulations.

21. Employees:

Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable for the Company.

22. Fraud Reporting (Required by the Companies Amendment Act, 2015)

The Company has adopted best practices for fraud prevention and it follows confidential, anonymous reporting about fraud or abuse to the appropriate responsible officials of the Company. No fraud on or by the company has been reported by the Statutory Auditors.

23. Disclosure about receipt of any commission by MD/WTD from a Company and also receiving commission/remuneration from it holding or subsidiary

The Company has not appointed Managing Director or Whole Time Director. Simultaneously the provisions for disclosure about receipt of any commission by MD/WTD from a Company and also receiving commission/remuneration from its holding or subsidiary are not applicable to the Company.

24. Issue of Equity Shares with Differential Voting Rights, Sweat Equity, ESOS, etc

Disclosure of issue of Equity Shares with Differential Voting Rights, Sweat Equity, ESOS, etc is not applicable for the Company.

25. Disclosure in respect of voting rights not exercised directly by the employees in respect of shares to which the scheme relates

Section 67(3) read with Rule 16 of Companies (Share capital & Debenture) Rules, 2014 is not applicable for the Company.

26. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has not appointed any women employee; hence the provisions of the above mentioned Act, will not be applicable to the Company.

27. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and

the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. Acknowledgments

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'S. Kumar', with a horizontal line drawn underneath it.

Place: Kolkata

Date: 26/08/2022

(DIN-00320785)

Independent Auditor's Report

To
The Members.

M/s. YAJUR FIBERS LIMITED.**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **M/S. YAJUR FIBERS LIMITED.** (the company), which comprise the Balance Sheet as at March 31, 2022, the Profit and Loss Statement, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit, and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

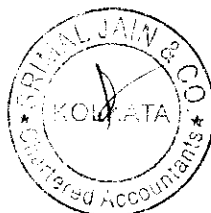
Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701. Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

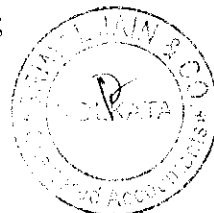
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in exercise of powers conferred by sub-section 11 of section 143 of the Act, we enclose in the 'Annexure 1' a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:-

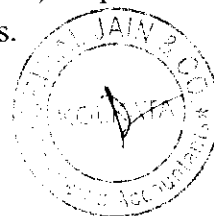
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper, books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



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- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2" to this report.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its directors.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (i) As per the information and explanations given to us, the management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(ii) As per the information and explanations given to us, the management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



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- (iii) Based on the audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the above representations made by management contain any material mis-statement.
- (v) The Company has not declared or paid dividend during the year, hence this clause is not applicable.
- (vi) The requirement for using accounting software for maintaining books of accounts which has a feature of recording audit trail (edit log) facility is not applicable for the relevant year. Hence, this clause is not applicable.



For Srimal Jain & Co
Chartered Accountants
Firm Registration No.314167E.

Devesh Jain

(Devesh Jain)
Partner.
Membership No.051766
UDIN:

Place: Kolkata
Date: 26th day of August, 2022

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ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(referred to in 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the Annexure referred to in Independent Auditors' Report to the members of the **ARADHANA MULTIMAX Limited** on the Ind AS financial statements for the year ended 31st March, 2022, we report that

- (i) (a) According to the information and explanations given to us, the Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
- (b) According to the information and explanations given to us, the property, plant and equipment were physically verified during the year by the management at reasonable intervals, and this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) With respect to immovable properties which are freehold, according to the information and explanations given to us, the Title Deed of such immovable properties are held in the name of Company as at the balance sheet date.
- (d) According to the information and explanations given to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us, no proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (ii) (a) The Company does not possess any inventory and hence reporting under this relevant clause of the Order is not applicable.
- (b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, and hence reporting under this relevant clause of the Order is not applicable.
- (iii) In our opinion and according to the information and explanations given to us, the Company has granted loans to companies during the year, as per details given below:
- (a) According to the information and explanations given to us, the Company has provided loans to other entities, as follows:-

Particulars	Guarantees	Security	Loans	Advances in nature of loans
	Rs.'00	Rs.'00	Rs.'00	Rs.'00
Aggregate amount granted or provided during the year in respect of				
Subsidiaries	Nil	Nil	Nil	Nil
Joint Ventures	Nil	Nil	Nil	Nil
Associates	Nil	Nil	Nil	Nil
Others	Nil	Nil	11591.65	Nil
Balance outstanding as at balance sheet date in respect of				
Subsidiaries	Nil	Nil	Nil	Nil
Joint Ventures	Nil	Nil	Nil	Nil
Associates	Nil	Nil	Nil	Nil
Others	Nil	Nil	11591.65	Nil

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(b) According to the information and explanations given to us, the terms and conditions of the loans given are, prima facie, not prejudicial to the interests of the Company. According to the information and explanations given to us, the Company has not made investments, provided guarantees or given security during the year.

(c) According to the information and explanations given to us, in respect of the loans granted, these loans are repayable on demand and no specific schedule of repayment of principal and payment of interest has been stipulated, and therefore the regularity of repayments or receipts could not be ascertained.

(d) According to the information and explanations given to us, in respect of the loans granted, there is no overdue amount for more than ninety days, hence reporting under this relevant clause of the Order is not applicable.

(e) According to the information and explanations given to us, no loans granted have fallen due during the year, hence reporting under this relevant clause of the Order is not applicable.

(f) According to the information and explanations given to us, the Company has granted loans repayable on demand during the year, as follows:-

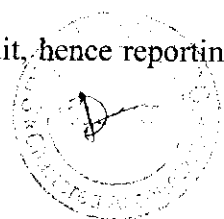
Particulars	All Parties Rs.'00	Promoters Rs.'00	Related Parties Rs.'00
Aggregate amount of loans/ advances in nature of loans			
Repayable on demand (A)	11591.65	Nil	Nil
Agreement does not specify any terms or period of repayment (B)	Nil	Nil	Nil
Total (A + B)	11591.65	Nil	Nil
Percentage of loans/ advances in nature of loans to the total loans	100%	Nil	Nil

- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the investments made, loans given and guarantees provided. According to the information and explanations given to us, the Company has not provided any security during the year.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits as defined in the Companies (Acceptance of Deposits) Rules, 2014 and hence reporting under this relevant clause of the Order is not applicable.
- (vi) In our opinion and according to the information and explanations given to us, the maintenance of Cost Records u/s.148(1) of the Companies Act, 2013 is not applicable to the company and hence reporting under the relevant clause of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the amounts in the books of account of the Company in respect of undisputed statutory dues including income tax, goods and services tax (GST), cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amount payable in respect of income tax, GST, cess and other material statutory dues were in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, GST, cess and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, the Company has not surrendered or disclosed any transactions not recorded in the books of accounts as income during the year in the tax assessments under the Income Tax Act, 1961 and hence reporting under this relevant clause of the Order is not applicable.

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- (ix) (a) According to the information and explanations given to us, the Company has not availed any loan or borrowing, and hence reporting under this relevant clause of the Order is not applicable.
- (b) According to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or other lender, and hence reporting under this relevant clause of the Order is not applicable.
- (c) According to the information and explanations given to us, the Company has not availed any term loan, and hence reporting under this relevant clause of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, on an overall examination of the financial statements of the Company, no funds raised on short term basis have been utilised for long term purposes.
- (e) According to the information and explanations given to us, the Company does not have any subsidiary, associate or joint venture, and hence reporting under this relevant clause of the Order is not applicable.
- (f) According to the information and explanations given to us, the Company does not have any subsidiary, associate or joint venture, and hence reporting under this relevant clause of the Order is not applicable.
- (x) (a) According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under this relevant clause of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (b) According to the information and explanations given to us, no report under section 143(12) of the Act has been filed during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (c) According to the information and explanations given to us, no whistle-blower complaints have been received by the Company during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company, and hence reporting under this relevant clause of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013, where applicable, and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) (a) In our opinion and according to the information and explanations given to us, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.
- (b) The Company did not have an internal audit system for the period under audit, hence reporting under this relevant clause of the Order is not applicable.



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- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them, and hence reporting under this relevant clause of the Order is not applicable.
- (xvi) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and hence reporting under this relevant clause of the Order is not applicable.
- (d) According to the information and explanations given to us, the Group of which the Company is a part does not have any Core Investment Company (CIC), and hence reporting under this relevant clause of the Order is not applicable.
- (xvii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of statutory auditors during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not covered under section 135 of the Act, and hence reporting under this relevant clause of the Order is not applicable.
- (xxi) According to the information and explanations given to us and the basis of our examination of the records of the Company, the Company is not required to prepare consolidated financial statements, and hence reporting under this relevant clause of the Order is not applicable.

For Srimal Jain & Co
Chartered Accountants
Firm Registration No.314167E.



(Devesh Jain)

Partner.

Membership No.061264

UDIN.

Place: Kolkata

Date: 26th day of August .2022

Srimal Jain & Co.

Chartered Accountants

he Annexure 2 to the Independent Auditor's Report of even date on the Financial Statements of M/S. YAJUR FIBRES LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S. YAJUR FIBRES LIMITED.** as of March 31, 2022, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting in criteria established by the Company considering the essential components of internal financial controls stated in the respective Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the

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KOLKATA
15/3/22

Srimal Jain & Co.

Chartered Accountants

design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Srimal Jain & Co
Chartered Accountants
Firm Registration No.314167E.



(Devesh Jain)
Partner.

Membership No.061264
UDIN:

Place: Kolkata
Date: 26th day of August, 2022

YAJUR FIBRES LIMITED
(Formerly Known as : AMBICA CAPITAL VENTURES LIMITED)
BALANCE SHEET AS AT 31ST MARCH'2022

(In Rs)

Particulars	Notes No	As at 31 March 2022		As at 31 March 2021	
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	24,710,000		24,710,000	
Reserves & Surplus	2	108,973,779	133,683,779	109,243,785	133,953,785
Non-Current liabilities					
Long-term liabilities	3		1,281,322		1,281,322
Current liabilities					
Other Current liabilities	4	28,252		28,252	
Short-term provisions	5	159,889	188,141	270,328	298,580
Total			135,153,242		135,533,687
II. ASSETS					
Non-current assets					
Tangible Assets	6	97,692,464		98,009,363	
Non-Current Investments	7	6,215,200		6,215,200	
Deferred tax assets (Net)		25,032,021	128,939,685	25,029,125	129,253,688
Current Assets					
Trade Receivable	8	-		-	
Cash & cash equivalents	9	562,175		952,034	
Short-term loans and advances	10	5,651,382	6,213,557	5,327,965	6,279,999
Total			135,153,242		135,533,687

Notes to Accounts & Significant Accounting Policies

A

Note Nos 1 to 27 are integral part of the Financial Statements

As per our Report of this date annexed

For **SRIMAL JAIN & COMPANY**

Chartered Accountants

Devesh Jain

Devesh Jain

Membership No : 61264

(Partner)

Place : Kolkata

Date : 26/08/2022

FOR & ON BEHALF OF THE BOARD

S. S.

DIRECTOR

(Din:01711081)

Manoj Kumar

DIRECTOR

(Din:00320785)

YAJUR FIBRES LIMITED

(Formerly Known as : AMBICA CAPITAL VENTURES LIMITED)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars		Notes No	For the year ended 31 March 2022 In Rs.	For the year ended 31 March 2021 In Rs.
I	REVENUE			
	Revenue from Operations	11	-	600,000
	Other Income	12	180,112	57,330
II	Total Revenue		180,112	657,330
III	EXPENSES			
	Depreciation	5	22,722	23,885
	Other expenses	13	125,091	53,808
	Total Expenses		147,813	77,693
IV	Profit Before exceptional and extraordinary items and tax (II - III)		32,299	579,637
V	Exceptional Items		-	-
VI	Profit Before extraordinary items and tax (IV- V)		32,299	579,637
VII	Extraordinary Items		-	-
VIII	Profit before Tax (VI - VII)		32,299	579,637
IX	Tax Expense :			
	- Current Tax		11,024	148,865
	- Deferred Tax		2,896	2,981
			(8,128)	(145,884)
X	Profit for the period from continuing operations (VIII - IX)		24,171	433,753
	Income Tax for earlier year		-	-
XI	Profit/(loss) from discontinuing operations			
XII	Profit for the period (X + XI)		24,171	433,753
	Equity Share			
	Basic		0.01	0.18
	Diluted		0.01	0.18
Notes to Accounts & Significant Accounting Policies			A	
Note Nos 1 to 27 are integral part of the Financial Statements				

As per our Report of this date annexed

For SRIMAL JAIN & COMPANY

Chartered Accountants

Devesh Jain

Devesh Jain

Membership No : 61264

(Partner)

Place : Kolkata

Date : 26/08/2022

FOR & ON BEHALF OF THE BOARD

S. S.

DIRECTOR

(Din:01711081)

S. S.

DIRECTOR

(Din:00320785)

YAJUR FIBRES LIMITED
(Formerly Known as : AMBICA CAPITAL VENTURES LIMITED)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022.

	FOR THE YEAR ENDED 31.03.2022		FOR THE YEAR ENDED 31.03.2021	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A. NET PROFIT BEFORE TAX	32,299		579,637	
ADJUSTED FOR				
Depreciation	22,722		23,885	
Interest Income	-		-	
Contingent Provision for Standard Assets	-	55,021	-	603,522
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES				
Changes in				
Trade & Other Receivables	(323,417)		(194,330)	
Trade Payables & Other Liabilities	(110,439)	(433,856)	142,265	(52,065)
CASH GENERATED FROM OPERATIONS		(378,835)		551,457
Direct taxes paid	(11,024)		(148,865)	
Income Tax/Mat Credit For earlier year	-	(11,024)	-	(148,865)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		-		-
EXTRA ORDINARY ITEMS				
NET CASH FROM OPERATING ACTIVITIES(a)		(389,859)		402,592
B. CASHFLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	-		-	
Sale/Purchase of Investments	-		-	
Interest received	-	-	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES(b)				
C. CASHFLOW FROM FINANCING ACTIVITIES				
Issue of Share Capital (Including Share Premium)	-		-	
Increase of capital Reserve	-		-	
Proceeds from borrowings	-		-	
NET CASH FROM FINANCING ACTIVITIES(c)				
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS(a+b+c)		(389,859)		402,591
CASH AND CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR		952,034		549,443
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		562,175		952,034
		(389,859)		402,591

As Per Our Report of this Date Annexed.

For Srimal Jain & Co.

Chartered Accountants

Devesh Jain

Membership No : 61264

Partner

Place: Kolkata

Date: 26/08/2022

FOR & ON BEHALF OF BOARD

S. S. S.
DIRECTOR
(Din:01711081)

S. S. S.
DIRECTOR
(Din:00320785)

YAJURE FIBRES LIMITED
(Formerly known as : AMBICA CAPITAL VENTURES LIMITED)

Notes to the Accounts

In Rs.

Particulars	As at 31 March 2022	As at 31 March 2021		
1. SHARE CAPITAL				
Authorised				
24,71,000 Equity Shares of Rs 10/- each (Previous Year 24,71,000 Equity Shares of Rs 10/- each)	24,710,000	24,710,000		
2,000 -11% Irredeemable Non- Cumulative Preference Shares of Rs 100/- each (Previous Year 2,000 -11% Irredeemable Non- Cumulative Preference Shares of Rs 100/- each)	200,000	200,000		
	24,910,000	24,910,000		
Issued & Subscribed				
24,71,000 Equity Shares of Rs.10/- each (Previous Year 24,71,000 Equity Shares of Rs 10/- each)	24,710,000	24,710,000		
	24,710,000	24,710,000		
Paid up				
24,71,000 Equity Shares of Rs.10/- each (Previous Year 24,71,000 Equity Shares of Rs 10/- each)	24,710,000	24,710,000		
	24,710,000	24,710,000		
The entire paid up Equity Shares Capital represents to only one class of share having same rights as to dividend and voting in General Meetings.				
The name of Shareholders holding more than 5% Equity Shares in the Company and their numbers are as follows:				
NAME OF SHAREHOLDERS	No. of shares	As on 31/03/2022 %	No. of shares	As on 31/03/2021 %
Ambica Capital Markets Ltd	531500	21.51	531500	21.51
Goldview Financial Services Ltd	664700	26.90	664700	26.90
Abhishek Kumar Kankaria	424433	17.18	424433	17.18
Yogesh Kumar Kankaria	424433	17.18	424433	17.18

The reconciliation of the number of shares outstanding is set below :

PARTICULARS	No of shares as on March 2022	No of shares as on March 2021
Equity Shares at the beginning of the year	2,471,000	2,471,000
Add : Equity Shares issued during the Year	-	-
Equity Shares at the end of the year	2,471,000	2,471,000

Promoter Shareholding		FY 2021 - 22			FY 2020-21		
Sl.	Name of Shareholders	No. of Shares	% of Shares	% change during the year	No. of Shares	% of Shares	% change during the year
1	Ambica Capital Markets Ltd	531500	21.51%	0.00%	531500	21.51%	0.00%
2	Awant Kumar Kankaria (HUF)	110000	4.45%	0.00%	110000	4.45%	0.00%
3	Abhishek Kumar Kankaria	424433	17.18%	0.00%	424433	17.18%	0.00%
4	Gold View Financial Services Ltd	664700	26.90%	0.00%	664700	26.90%	0.00%
5	Score Information Technologies Ltd	56800	2.30%	0.00%	56800	2.30%	0.00%
6	Yogesh Kumar Kankaria	424433	17.18%	0.00%	424433	17.18%	0.00%
7	Ashis Kankaria	106134	4.30%	0.00%	106134	4.30%	0.00%
8	Chandra Udyog	18000	0.73%	0.00%	18000	0.73%	0.00%
9	AKK Vinimay Private Ltd	51000	2.06%	0.00%	51000	2.06%	0.00%
10	Aryaman Marketing Private Limited	51000	2.06%	0.00%	51000	2.06%	0.00%
11	Panchjanya Distributors Private Ltd	33000	1.34%	0.00%	33000	1.34%	0.00%
	Total	2471000	100%	0.00%	2471000	100%	0.00%

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.. RESERVES AND SURPLUS

Particulars	As at 31 March 2021	Additions/ Created during the year	Deductions during the year	As at 31 March 2022
Capital Redemption Reserve	200,000			200,000
Revaluation Reserve	74,135,221	-	294,177	73,841,044
Security Premium	25,897,770	-	-	25,897,770
General Reserve	10,450,200	-	-	10,450,200
Surplus as per Profit & Loss Account(1)	(1,439,406)	24,171	-	(1,415,235)
Total	109,243,785	24,171	294,177	108,973,779

Notes :	2022	2021
(1) Profit for the period	24,171	433,753
	24,171	433,753

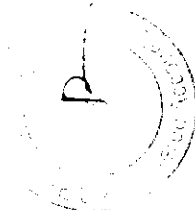
(In Rs.)		
Particulars	As at 31 March 2022	As at 31 March 2021
NON-CURRENT LIABILITIES		
3. Long Term Liabilities		
Sundry Creditors for Expenses	1,281,322	1,281,322
	<u>1,281,322</u>	<u>1,281,322</u>
4. OTHER CURRENT LIABILITIES		
Other Payables	28,252	28,252
	<u>28,252</u>	<u>28,252</u>
5. SHORT-TERM PROVISIONS		
Income Tax	159,889	270,328
	<u>159,889</u>	<u>270,328</u>

6. FIXED ASSETS -TANGIBLE

Description	GROSS BLOCK-COST/BOOK VALUE				DEPRECIATION/AMORTISATION				NET BLOCK	
	Total as at 31 March 2021	Additions/ adjustment during the year	Deductions/ adjustment during the year	Total as at 31 March 2022	Total as at 31 March 2021	Provided during the year	Deduction/ adjustments during the year	Total as at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Land & land Development Building **	91,502,191 23,529,305	-		91,502,191 23,529,305	- 17,022,133	316,899		17,339,032	91,502,191 6,190,273	91,502,191 6,507,172
TOTAL	115,031,496	-		115,031,496	17,022,133	316,899	-	17,339,032	97,692,464	98,009,363
PREVIOUS YEAR	115,031,496	-	-	115,031,496	16,689,011	333,122	-	17,022,133	98,009,363	

**Note : Depreciation on Building transferred to - Revaluation reserve Account
- Profit & Loss Account

294,177
22,722
316,899



s to the Accounts

(In Rs.)

Particulars

As at 31
March 2022As at 31
March 2021**7. NON-CURRENT INVESTMENTS****Non Trade Investment Unquoted (Valued at Cost)**

Number	Face value per unit	Fully paid Equity Shares		
20800	10/-	Palak Sarees Trading (P) Ltd	6,115,200	6,115,200
1000	10/-	Auckland Services & Securities Ltd	10,000	10,000
9000	10/-	Born 2 Flaunt Pvt Ltd	90,000	90,000
			<u>6,215,200</u>	<u>6,215,200</u>

CURRENT ASSETS**8. TRADE RECEIVABLE****Unsecured**

Other Debts - Good

-

-

9. CASH AND CASH EQUIVALENTS

In Current Accounts with Schedule Bank

251,341

631,450

Cash in hand

310,834

320,584

562,175952,034**10. SHORT TERM LOANS AND ADVANCES****(Unsecured, Considered good)**

Loans

1,159,165

829,653

Advances (recoverable in cash or in kind or value
to be received)

-

-

Security Deposit

1,260,000

1,297,000

Advance Payment of Income Tax/TDS

1,111,030

1,115,045

Income Tax Refundable

2,121,187

2,086,267

5,651,3825,327,965

Notes to the Accounts

(In Rs.)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
11. REVENUE FROM OPERATION		
OTHER OPERATING REVENUE		
Rent Income	-	600,000
	<u>-</u>	<u>600,000</u>
12. OTHER INCOME		
Interest Income	88,347	57,330
Dividend	89,036	-
Interest on I.T. Refund	2,729	-
	<u>180,112</u>	<u>57,330</u>
13. OTHER EXPENSES		
Audit Remuneration	5,900	5,900
Bank Charges	937	297
Certification Charges	-	4,140
Dematerialisation Charges	10,620	13,901
Legal Charges	75,734	-
Filing Fees	3,600	17,400
Rates & Taxes	2,500	2,500
Consultancy Charges	600	-
Miscellaneous Expenses	13,200	9,670
Sundry Balance W/off	12,000	-
	<u>125,091</u>	<u>53,808</u>

the Financial Statement

Financial Ratios			2021-22		2020-21
Particulars	Items included in numerator	Items included in denominator	Ratio	Change in ratio by more than 25% as compared to preceding year	Ratio
a Current Ratio	Current Assets	Current Liabilities	33.03	No	21.03
b Debt Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	-	No	-
c Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	-	No	-
d Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders Equity	0.00	No	0.00
e Inventory Turnover Ratio	Turnover	Average Inventory	-	No	-
f Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	No	-
g Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payable	-	No	-
h Net Capital Turnover Ratio	Total Sales	Average Working Capital	-	Yes	0.10
i Net Profit Ratio	Net Profit	Net Sales	-	Yes	0.72
j Return on Capital Employed	Earning Before Interest & tax	Total Assets-Current Liabilities	0.00	No	0.01
k Return on Investment	Income earned	Avg value of investment	-	No	-

Ratio	Reason for change
Net Capital Turnover Ratio	Yajur Fibre Ltd and Yajur Bast Fibre Ltd are both in process of Merger due to that Yajur Bast Fibres has note paid rent.
Net Profit Ratio	Yajur Fibre Ltd and Yajur Bast Fibre Ltd are both in process of Merger due to that Yajur Bast Fibres has note paid rent.

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YAJUR FIBRES LIMITED
(Formerly known as: AMBICA CAPITAL VENTURES LIMITED)

NOTE NO- A

Notes to Forming Part of the Accounts for the year ended 31st March, 2022.

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING :

The financial statements have been prepared in accordance with the historical Cost Convention of a going concern on mercantile basis except Municipal Tax, Rates & Taxes. Accounting Policies not specifically disclosed are consistent and in accordance with the generally accepted accounting practice.

B. FIXED ASSETS :

Fixed Assets of the Company have been stated at cost of acquisition, less accumulated depreciation. Cost includes all expenses incurred to bring the assets to its present location and condition.
Land & Building are stated at revalued figure.

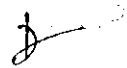
C. DEPRECIATION :

Depreciation is provided on the useful life of the assets in accordance with Schedule II of the Companies Act 2013.

In the case of revalued assets i.e. Building, the difference between the depreciation provided on the revalued Value and on the historical cost is being transferred from Revaluation Reserve Account.

D. TAXES ON INCOME :

Current tax is determined on the basis of the amount of Tax income for the year. Deferred tax is calculated at current Statutory income tax rate and is recognized on timing differences between taxable income & accounting Income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, Subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.


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E. SEGMENT REPORTING:

The entire operation of the company relates to only one segment i.e. Rental Income. As such there is no separate reportable segment as defined under Accounting Standard -17 issued by the ICAI on Segment Reporting.

F. INVESTMENT:

Investments are classified into Current and Non- Current Investments. Non Current Investments are stated at cost. Diminution if any in the value of Non-Current Investments as compared to the fair value shall be provided other than temporary in nature.

G. BORROWING COST:

Borrowing Cost attributable to the acquisition of a qualifying asset, as defined in AS-16 on borrowing cost, are capitalised as part of Cost of acquisition.

Other borrowing costs are expensed as incurred.

H. REVENUE RECOGNITION:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Rental Income is recognized on Accrual Basis.

I. IMPAIRMENT OF ASSETS

As required under Accounting Standards -28, the carrying amount of asset does not exceed its recoverable amount. Hence loss on account of impairment is not recognized.

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Other Notes in relation to Financial Statements

- 14 (i) Pursuant to the enactment of Companies Act, 2013, the company has applied the estimated useful lives as specified in Schedule II on Depreciation, Amortization & Depletion.

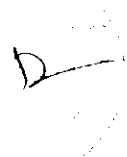
(ii)(a) A revaluation of land and buildings was carried out by an approved value on 31st Jan 1994 that resulted in an increase in net value of land by Rs. 335.59 lacs and Building by Rs. 160.42 lacs. This amount has been credited to Revaluation Reserve Account.

(b) A fresh revaluation of land and building was carried out by an approved value as On 31st March, 1997 which has resulted in an increase in net value of land by Rs. 341.09 lacs and value of building by Rs. 58.01 lacs over and above the earlier Revaluation on 31st January 1994 and the same has also been credited to Revaluation Reserve Account.

(iii) Depreciation amounting Rs. 3,16,899/- (previous year Rs. 3,33,122/-) on the enhanced value of assets due to revaluation has been transferred to Revaluation Reserve.

(iv) During the year, the company filed an application with National Company Law Tribunal (NCLT) for a Scheme of Amalgamation in the nature of merger of Yajur Bast Fibres Limited (Transferer Company), with our Company as Transferee company and transfer date as 01st day of April' 2021 pursuant to which all assets, liabilities, receivables, payables, charges, duties and obligations, pending litigations, etc. be transferred to transferee company, subject to regulatory approval. The application is under process at NCLT as on date.

- 15 The Company had entered into lease agreement dated 02.06.2006 for granting long term lease of the Premises at Phuleswar.
- 16 The company owns immovable property in its own name. The title deeds are held in the name of the company.
- 17 During the year, the company has not borrowed any amount from Bank & financial institution.
- 18 The company does not hold any benami property and no proceeding have been initiated or pending against the company in such respect.
- 19 The company has not declared willful defaulter by any bank or financial institution or other lender during the year.



- 20 There are no charges or satisfaction of charges pending to be registered with Registrar of Companies beyond the statutory period, as applicable.
- 21 The company has not entered into any transactions with struck off companies.
- 22 The company has not traded or invested in Crypto currency or virtual currency during the year.
- 23 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 24 The company provides Deferred Tax as required under Accounting Standard -22 issued by ICAI ' Accounting for Taxation on Income ' and the breakup of the Deferred Tax Liabilities/ Assets as under:

Particulars	2021-22 (Rs)	2020-21 (Rs)
Opening Balance of Deferred Tax Assets/(Liabilities)	2,50,29,125	2,50,26,144
Add/Less : Deferred Tax Assets/(Liability) on account of Depreciation	2,896	2,981
Closing Deferred Tax Asset / (Liability)	2,50,32,021	2,50,29,125

25 **Related Party Disclosure:**

Name of the Related Parties and relationship with them:

Relationship	Name of the Related Party	Nature of Transactions	Balance Outstanding (Rs.)
Shareholders (owning substantial Interest)	1) Ambica Capital Markets Ltd 2) Goldview Financial Services Ltd	Nil	Nil

[Handwritten Signature]

26 **Earnings per share:**

Earning per Share is calculated by dividing the Profit after Tax, attributable to the Equity Share holders by the weighted average number of Equity Shares Outstanding during the year as below.

Particulars	31.03.2022	31.03.2021
Profit after Taxation (Rs.)	24,171	4,33,753
Weighted average no. of shares @ Rs. 10/- each	24,71,000	24,71,000
Earning per share-		
-Basic	0.01	0.18
-Diluted	0.01	0.18

27 Previous year's figures have been regrouped and/or rearranged wherever necessary.

As per our Report of this date annexed

FOR SRIMAL JAIN & COMPANY
Chartered Accountants

Devesh Jain
DEVESH JAIN
(Partner)
M. No. - 61264
Place: Kolkata
Date: 26/08/2022

FOR & ON BEHALF OF BOARD

S. S.
DIRECTOR
(Din:01711081)

S. S.
DIRECTOR
(Din:00320785)